

## Project Costs – Section 3

A deposit in an amount equal to 25% of the total estimated cost is requested prior to execution of the project (£4,125.00). No work commences until first payment is received.

Payments will be paid in instalments following on completion of milestones. The correct payment (after each milestone) must be paid in full and is to be paid 7 days from receipt of the invoice for the completed task.

A cost estimate will be issued to the client for each major change request. If any major changes are requested near the end of the job, there will be additional charges for extra hired help. 3D ArtWorld decides upon what is a major task.

### Additional payment arrangements:

Labour	£10.00 per hour
	For non-business days including bank holidays:
	£20.00 per hour
Consultations	£100.00 per consultation
Printing (Black)	£0.10 per sheet (not inclusive of paper price)
Printing (Colour)	£1.00 per sheet (not inclusive of paper price)
Plain Printing Paper	£0.05 per sheet
Special Colour Printing Paper	£1.00 per sheet
Audio Soundtrack Licence	£5,000.00
Artist	£700.00
CD's	£1.00 each
DVD's	£2.00 each

### Expenses

The client shall reimburse 3D ArtWorld for all expenses arising from this project.

### Interest on Late Payments

Any late payments (including as a result of any inaccurate accounting) owed to 3D ArtWorld shall bear interest from the date such payment was due until paid. The applicable interest rate shall be the Bank of England's reference rate, applied daily, until the payment is paid.

### Acceptance of Agreement

The above prices, specifications and conditions are hereby accepted. 3D ArtWorld is authorized to execute the project as outlined in this agreement. Payment will be made as proposed above.

ACCEPTED BY **Pixar Inc.** AND AGREED AS OF: \_\_\_\_\_

By: Printed name: \_\_\_\_\_ Signature: \_\_\_\_\_

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